

2014 LMUA Water and Sewer Budget Summary

	<b>2014 SEWER BUDGET</b>	<b>2014 WATER BUDGET</b>
<b>Projected Revenue</b>		
Consumption Charges	\$1,219,100	\$3,482,352
Service Charges	\$4,065,728	\$1,736,825
Delinquency Charges	\$80,000	\$100,000
House Connections	\$77,500	\$323,500
Application Fees	\$1,000	\$1,000
Interest Income	\$25,000	\$20,000
Inspection Fees	\$450	\$1,950
Rent Income	\$17,500	\$17,500
Retained Fund	\$100,000	\$95,000
Water Meter Escrow	\$0	\$24,000
<b>Rate Stabilization Fund</b>	<b>\$74,453</b>	<b>\$51,000</b>
<b>Total Projected Revenues</b>	<b>\$5,660,731</b>	<b>\$5,853,127</b>
<b>Fixed Expenses</b>		
Debt Service	\$500,210	\$3,942,969
OCUA Treatment Fees	\$2,911,500	
<b>Subtotal</b>	<b>\$3,411,710</b>	<b>\$3,942,969</b>
<b>Payroll Expenses</b>		
Admin. Salary & Benefits	\$480,030	\$480,030
O&M Salary & Benefits	\$538,491	\$576,121
<b>Subtotal</b>	<b>\$1,018,521</b>	<b>\$1,056,151</b>
<b>Operating Expenses</b>	<b>\$436,500</b>	<b>\$640,050</b>
<b>Capital Expenses</b>	<b>\$794,000</b>	<b>\$213,957</b>
<b>Total Projected Expenses</b>	<b>\$5,660,731</b>	<b>\$5,853,127</b>