

2014

Lacey Municipal Utilities Authority

Water Authority Budget

Department Of



**Community
Affairs**

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LOCAL GOVT SERVICES

Division of Local Government Services

2014

Lacey Municipal Utilities Authority

WATER AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: C.M. Zepinski Date: 1/8/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Am Jankar Date: 1/30/14

2014 PREPARER'S CERTIFICATION

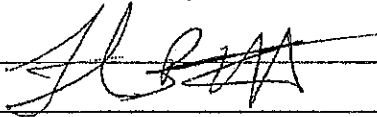
Lacey Municipal Utilities Authority

WATER AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Water Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Frank B. Holman, III		
Title:	President		
Address:	10 Allen Street, Suite 2B Toms River NJ 08753		
Phone Number:	(732) 797-1333	Fax Number:	(732) 797-1022
E-mail address	FHolman@hfacpas.com		

2014 APPROVAL CERTIFICATION

Lacey Municipal Utilities Authority

WATER AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Water Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Lacey Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 2nd day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:	<i>Richard Kennedy</i>		
Name:	Richard Kennedy		
Title:	Secretary		
Address:	124 South Main Street P.O. Box 205 Forked River, NJ 08731		
Phone Number:	(609) 693-8188	Fax Number:	(609) 693-8874

WATER AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	LACEY MUNICIPAL UTILITIES AUTHORITY		
Address:	124 South Main Street P.O. Box 205		
City, State, Zip:	Forked River	NJ	08731
Phone: (ext.)	(609) 693-8188	Fax:	(609) 693-8874

Preparer's Name:	HOLMAN FRENIA ALLISON, P.C.		
Preparer's Address:	10 Allen Street, Suite 2B		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	(732) 797-1333	Fax:	(732) 797-1022

Executive Director:	Edward Woolf		
Phone: (ext.)	(609) 693-8188	Fax:	(609) 693-8874

Name of Auditor:	Frank B. Holman, III		
Name of Firm:	Holman Frenia Allison, P.C.		
Address:	10 Allen Street, Suite 2B		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	(732) 797-1333	Fax:	(732) 797-1333
E-mail:	FHolman@hfacpas.com		

Membership of Board of Commissioners (Full Name)	Title
Mr. James Knoeller	Chairman
Mr. Michael Masciale	Vice Chairman
Mr. Richard Kennedy	Secretary
Mr. Arthur Miklosey	Treasurer
Mr. Nicholas Juliano	Member
Mr. Jack Nosti	Alternate No. 1
Mr. Ralph Lanuto	Alternate No. 2

Internet Web Site Information and Certification

Authority's Web Address	http://www.LaceyMUA.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

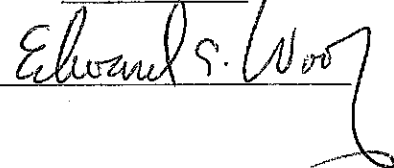
- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Official Certifying compliance

Signature

Edward Woolf



Resolution No. 2013-68
2014 Water Authority Budget Resolution
Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

WHEREAS, the Annual Water Budget and Capital Budget for the Lacey Municipal Utilities Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Lacey Municipal Utilities Authority at its open public meeting of October 2, 2013; and

WHEREAS, the Annual Water Budget as introduced reflects Total Revenues of \$5,683,127 and Total Appropriations, including any Accumulated Deficit if any, of \$5,638,170; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$213,957, Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$118,957 and Total Renewal and Replacement Reserve planned to be utilized as funding thereof of \$95,000; and

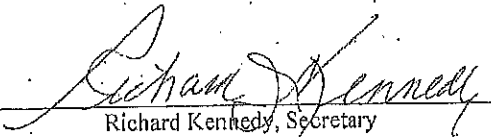
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lacey Municipal Utilities Authority, at an open public meeting held on October 2, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Lacey Municipal Utilities Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lacey Municipal Utilities Authority will consider the Annual Water Budget and Capital Budget/Program for adoption on December 4, 2013.


 Richard Kennedy, Secretary

October 2, 2013

Governing Body
 Member:

	Recorded Vote			
	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
James Knoeller, Chairman	X			
Michael Masciale, Vice Chairman	X			
Richard Kennedy, Secretary	X			
Arthur Miklosey, Treasurer	X			
Nicholas Juliano, Member	X			

Resolution No. 2014-08

Submittal of the 2014 Water Authority Budget

Lacey Municipal Utilities Authority

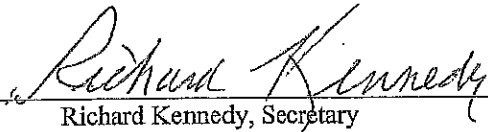
WHEREAS, preparation of the 2014 Annual Budget for the Lacey Municipal Utilities Authority (Authority) for the fiscal year beginning January 1, 2014 and ending December 31, 2014 was completed and approved by the Authority; and,

WHEREAS, the Annual Water Budget was not received by the Division of Local Government Services, State of New Jersey prior to November 1, 2013; and,

WHEREAS, it has been confirmed that the Annual Water Budget was received by the Division of Local Government Services, State of New Jersey after November 1, 2013; and,

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lacey Municipal Utilities Authority that this has delayed the approval of the 2014 Annual Water Budget.

BE IT FURTHER RESOLVED that a copy of this resolution accompanies the Budget as sent to the Director of Local Government Services.


Richard Kennedy, Secretary

January 8, 2014

Governing Body Member:	Recorded Vote			
	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
James Knoeller, Chairman	X			
Michael Masciale, Vice Chairman	X			
Richard Kennedy, Secretary	X			
Arthur Miklosey, Treasurer	X			
Nicholas Juliano, Member	X			

BUDGET MESSAGE 2014

Lacey Municipal Utilities Authority

WATER AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

1. Complete a brief statement on the Lacey Municipal Utilities Authority proposed Annual Water Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

There are no significant increases in the proposed Annual Water Budget.

2. Complete a brief statement on the impact the proposed Annual Water Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Anticipated revenues have increased slightly over projections for FY2013.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Water Budget, including the planned Capital Budget/Program.

The local economy is not anticipated to have an impact on the Authority's budget.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Water Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Authority proposes to withdraw funds from its Rate Stabilization funds to utilize for capital expenditures in order to balance the budget. The Authority has consistently been increasing rates to cover the budget deficit and plans to continue this for the immediate future in order to cover capital appropriations.

5. If the proposed Annual Water Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

No accumulated deficit exists or is anticipated in the proposed Annual Water Budget.

2014

AUTHORITY BUDGET

Water
(OPERATION)

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$5,219,177 *	\$5,197,492 *
CONNECTION FEES	* A-2 *	\$323,500 *	\$159,000 *
PARKING FEES	* A-3 *	*	*
OTHER OPERATING REVENUES	* A-4 *	\$102,950 *	\$102,950 *
TOTAL OPERATING REVENUES	* R-1 *	\$5,645,627 *	\$5,459,442 *

NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	*	*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	*	*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$20,000 *	\$25,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$17,500 *	\$17,500 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$37,500 *	\$42,500 *

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$5,683,127 *	\$5,501,942 *
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2014

AUTHORITY BUDGET

Water
(OPERATION)

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$307,053 *	\$262,704 *
FRINGE BENEFITS	* * *	\$172,977 *	\$200,626 *
OTHER EXPENSES	* * *	\$196,000 *	\$195,000 *
TOTAL ADMINISTRATION	* E-1 *	\$676,030 *	\$658,330 *

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$381,415 *	\$271,010 *
FRINGE BENEFITS	* * *	\$194,706 *	\$253,516 *
OTHER EXPENSES	* * *	\$443,050 *	\$479,550 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$1,019,171 *	\$1,004,076 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$2,645,000 *	\$2,510,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$4,340,201 *	\$4,172,406 *

2014

AUTHORITY BUDGET

Water
(OPERATION)

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$1,297,969 *	\$1,345,863 *
OPERATIONS & MAINTENANCE RESERVE	* *	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *	*	*
OTHER RESERVES	* C-2 *	*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$1,297,969 *	\$1,345,863 *
ACCUMULATED DEFICIT	* B-4 *	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$5,638,170 *	\$5,518,269 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	*	*
OTHER	* R-3b *	*	\$16,327 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	*	\$16,327 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$5,638,170 *	\$5,501,942 *

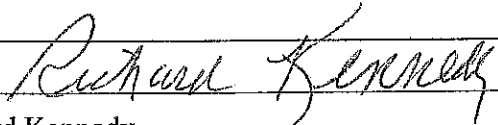
2014 ADOPTION CERTIFICATION

Lacey Municipal Utilities Authority

WATER AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Water Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lacey Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 8th day of January, 2014.

Secretary's Signature:			
Name:	Richard Kennedy		
Title:	Secretary		
Address:	124 South Main Street P.O. Box 205 Forked River, NJ 08731		
Phone Number:	(609) 693-8188	Fax Number:	(609) 693-8874

Resolution No. 2014-07
2014 ADOPTED WATER BUDGET RESOLUTION

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

WHEREAS, the Annual Water Budget and Capital Budget/Program for the Lacey Municipal Utilities Authority for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Lacey Municipal Utilities Authority at its open public meeting of January 8, 2014; and

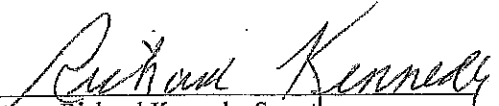
WHEREAS, the Annual Water Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Water Budget as introduced reflects Total Revenues of \$5,683,127 and Total Appropriations, including any Accumulated Deficit if any, of \$5,638,170; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$213,957, Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$118,957 and Total Renewal and Replacement Reserve planned to be utilized as funding thereof of \$95,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Lacey Municipal Utilities Authority, at an open public meeting held on January 8, 2014 that the Annual Water Budget and Capital Budget/Program of the Lacey Municipal Utilities Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Water Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


 Richard Kennedy, Secretary

January 8, 2014

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
James Knoeller, Chairman	X			
Michael Masciale, Vice Chairman	X			
Richard Kennedy, Secretary	X			
Arthur Miklosey, Treasurer	X			
Nicholas Juliano, Member	X			

2014

Lacey Municipal
Utilities Authority

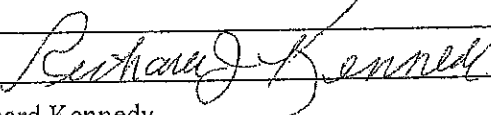
WATER
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2014 CERTIFICATION of WATER AUTHORITY
CAPITAL BUDGET/PROGRAM

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Water Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Water Budget, by the governing body of the Lacey Municipal Utilities Authority, on the 2nd day of October, 2013.

Secretary's Signature:			
Name:	Richard Kennedy		
Title:	Secretary		
Address:	124 South Main Street P.O. Box 205 Forked River, NJ 08731		
Phone Number:	(609) 693-8188	Fax Number:	(609) 693-8874

2014 Capital Budget/Program Message

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The capital budget is not expected to have an adverse impact on the schedule of rates, fees and service charges.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None of the capital projects proposed will be undertaken in Metropolitan or Suburban Planning Areas.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None of the capital projects proposed will be undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan.

2014

AUTHORITY CAPITAL BUDGET

Water
(OPERATION)

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN.

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A - Equipment Purchases	\$109,957	\$39,957	\$70,000		
B - Garage Facility	\$5,000	\$5,000			
C - Meters & MXU's	\$24,000	\$24,000			
D - Brookdale WTP Demolition	\$50,000	\$50,000			
E - Vehicle Replacement	\$25,000		\$25,000		
F -					
G -					
H -					
I -					
J -					
K -					
L -					
M -					
N -					
TOTAL	\$213,957	\$118,957	\$95,000		

2014

AUTHORITY CAPITAL PROGRAM

Water
(OPERATION)

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
A - Equipment Purchases	\$109,957	\$109,957				
B - Garage Facility	\$5,000	\$5,000				
C - Meters & MXU's	\$24,000	\$24,000				
D - Brookdale WTP Demolition	\$50,000	\$50,000				
E - Vehicle Replacement	\$25,000	\$25,000				
F -						
G -						
H -						
I -						
J -						
K -						
L -						
M -						
N -						
TOTAL	\$213,957	\$213,957				

2014

AUTHORITY CAPITAL PROGRAM

Water
(OPERATION)

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2018

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A - Equipment Purchases	\$109,957	\$39,957	\$70,000		
B - Garage Facility	\$5,000	\$5,000			
C - Meters & MXU's	\$24,000	\$24,000			
D - Brookdale WTP Demolition	\$50,000	\$50,000			
E - Vehicle Replacement	\$25,000		\$25,000		
F -					
G -					
H -					
I -					
J -					
K -					
L -					
M -					
N -					
TOTAL	\$213,957	\$118,957	\$95,000		

2014

Lacey Municipal
Utilities Authority

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
 (OPERATION)

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	11,797	\$5,219,177	11,976	\$5,197,492
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	\$5,219,177	*	\$5,197,492

---CONNECTION FEES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	50	\$323,500	30	\$159,000
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	\$323,500	*	\$159,000

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
 (OPERATION)

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014	# UNITS	2013
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3		*	*

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2014	# UNITS	2013
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
DELINQUENCY FEES	*	*	\$100,000	*	\$100,000 *
APPLICATION FEES	*	*	\$1,000	*	\$1,000 *
INSPECTION FEES	*	*	\$1,950	*	\$1,950 *
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4	\$102,950	*	\$102,950 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
(OPERATION)

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
(OPERATION)

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$20,000 *	\$25,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$20,000 *	\$25,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL: RENTAL INCOME	* *	\$17,500 *	\$17,500 *
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *	\$17,500 *	\$17,500 *

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Water
(OPERATION)

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
RENEWAL & REPLACEMENT	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*
---OTHER RESERVES---			
	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER RESERVES	* C-2 *	*	*

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
 (OPERATION)

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$2,645,000	\$2,510,000
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$2,645,000	\$2,510,000

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$1,297,969	\$1,345,863
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$1,297,969	\$1,345,863

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
 (OPERATION)

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	----- YEARS -----					
	Prior Year 2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
SERIES 2003A	* \$95,000 *	* \$100,000 *	* \$100,000 *	* \$105,000 *	* \$110,000 *	* \$115,000 *
SERIES 2003B	* \$1,410,000 *	* \$1,440,000 *	* \$1,585,000 *	* \$1,660,000 *	* \$1,750,000 *	* \$1,835,000 *
SERIES 2007	* \$1,005,000 *	* \$1,030,000 *	* \$1,095,000 *	* \$1,135,000 *	* \$1,180,000 *	* \$1,225,000 *
SERIES 2012	* \$75,000 *	* \$80,000 *	* \$80,000 *	* \$85,000 *	* \$85,000 *	* \$85,000 *
TOTAL PAYMENTS P-2	* \$2,510,000 *	* \$2,645,000 *	* \$2,860,000 *	* \$2,980,000 *	* \$3,125,000 *	* \$3,260,000 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$2,510,000 *	* \$2,645,000 *	* \$2,860,000 *	* \$2,980,000 *	* \$3,125,000 *	* \$3,260,000 *
	=====	=====	=====	=====	=====	=====

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
(OPERATION)

Lacey Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	----- YEARS -----					
	Prior Year 2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
SERIES 2003A	* \$121,294 *	* \$118,325 *	* \$116,076 *	* \$111,076 *	* \$106,875 *	* \$102,475 *
SERIES 2003B	* \$584,000 *	* \$497,250 *	* \$438,000 *	* \$358,750 *	* \$275,750 *	* \$188,250 *
SERIES 2007	* \$640,569 *	* \$600,369 *	* \$558,169 *	* \$514,368 *	* \$468,969 *	* \$421,769 *
SERIES 2012	* \$82,025 *	* \$78,838 *	* \$75,438 *	* \$72,038 *	* \$68,425 *	* \$68,425 *
TOTAL PAYMENTS I-2	* \$1,345,863 *	* \$1,297,969 *	* \$1,190,082 *	* \$1,059,631 *	* \$923,632 *	* \$780,919 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$1,345,863 *	* \$1,297,969 *	* \$1,190,082 *	* \$1,059,631 *	* \$923,632 *	* \$780,919 *

